

SCENIC OAKS WEST
LOT RESERVATION AGREEMENT



This Lot Reservation Agreement dated _____ is between **R&M Development** and _____ (Purchaser/s).

It is agreed that **R&M Development** will reserve the following building lot (see attached proposed plat map) legally described as: _____, for the Purchaser, in order for the Purchaser to have first right of refusal to purchase this building lot, subject to the following terms and conditions:

1. **R&M Development** obtains from the City of Rochester, Olmsted County, Minnesota all of the necessary approvals, permits, and contracts to construct and develop this lot within the proposed **Scenic Oaks West** subdivision.
2. The proposed building lot for which the Purchaser will have first right of refusal to purchase, shall meet all the standards and requirements of the City of Rochester.
3. The Purchase Price of the lot is _____.
4. The down payment for the reservation is **\$2,500**. This down payment is refundable.
5. The closing date will be on or before: **60 days after date of stated reservation.**
6. Included in the information to the Purchaser are the proposed covenants and restrictions, architectural review and landscaping guidelines associated with this building lot.

Purchaser

Date

Purchaser

Date

R&M Development
Scenic Oaks West
2314 Scenic Park Place SW
Rochester, MN 55902
507-281-9800
mdhinc@markhansonbuilders.com

Date

CONTACT INFO



Name(s): _____

Phone Number (cell): _____

Phone Number (cell): _____

Phone Number (home): _____

Email Address: _____

Email Address: _____

Direct or Realtor (name): _____